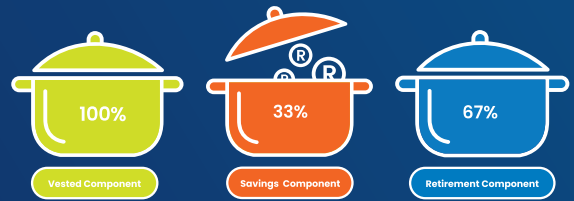


Motor Industry Retirement Fund

Transaction costs for Two-Pot
Retirement System withdrawals



Please be informed of the important update regarding withdrawals from the two-pot retirement system.

As part of our ongoing efforts to manage the fund in a sustainable manner and to ensure that we can continue providing quality services to our members, we have introduced **a transaction fee that is applicable to all two-pot withdrawals.**

Effective from **1 March 2025**, a standard **transaction fee of R138 (vat inclusive)** will be charged on every two-pot withdrawal transaction, regardless of the amount withdrawn, to cover the administrative and operational costs associated with the processing of withdrawals.

***MIRF is committed to providing efficient services to all its members,
and for members to get their best value from the Funds.***

You will need to apply for your withdrawal using the MIFA App – you can access a payment letter under 'Statements' on the MIFA App that will provide you with a breakdown of your two-pot savings claim. Included below are instructions on how to access the MIFA App.

You can download the MIFA App from **Google Play, AppGallery and App Store.** Once you have downloaded the App, follow the instructions found here to register [MIFA App Registration](#)

Thank you for your continued trust and participation in Motor Industry Retirement Fund.

Adam Esat
Principal Officer