FSCA
Financial Sector
Conduct Authority

Riverwalk Office Park Block B
41 Matroosberg Road Ashlea Gardens
Extension 6, Pretoria 0181

Tel. +27 12 428 8000
Toll free. 0800 20 3722
Fax. +27 12 346 6941
Email. info@fsca.co.za
Website. www.fsca.co.za

ENQUIRIES:	Mr Retshedisitswe Gift Mokoena	**D. DIALLING NO.:**	012 367 7891
OUR REF:	12/8/566	**FAX:**	
DATE:	24 July 2026	**E-MAIL:**	retshedisitswe.mokoena@fsca.co.za

THE PRINCIPAL OFFICER
COPARTES PENSION FUND
c/o MOTOR INDUSTRY FUND ADMINISTRATORS (PTY) LTD
PRIVATE BAG X10095
RANDBURG

2125P

CASE NUMBER: 639880

Dear Sir/Madam

PENSION FUNDS ACT, 24 OF 1956 & INCOME TAX ACT, 58 OF 1962: AMENDMENT 6 (Effective 01 December 2022) - COPARTES PENSION FUND

Your application of 26 June 2026 refers. I have enclosed a copy of the Amendment duly approved and registered in terms of section 12(4) of the Pension Funds Act.

The fund continues to be recognized as a Pension Fund in terms of the Income Tax Act.

Yours faithfully

ELVIS MADUMO
MANAGER: RETIREMENT FUNDS SUPERVISION: REVIEWS & AUTHORISATIONS
for THE FINANCIAL SECTOR CONDUCT AUTHORITY

Enclosure

COPARTES PENSION FUND

AMENDMENT NO. 6

Extract from a round robin resolution of the Board of the Copartes Pension Fund dated 23 June 2026

RESOLVED THAT with effect from 1 December 2022:

1. The following definition shall be added to Rule 2.3 in alphabetical order:

   INCREASED SERVICE means an additional period of PENSIONABLE SERVICE that is granted to MEMBERS by the BOARD, on the recommendation of the VALUATOR, after 1 September 2024 that would result in the same uplift in retirement benefit that an increase in the accrual rate from two percent (2%) of the MEMBER'S FINAL REMUNERATION would have resulted in, should such an increase in accrual rate have been adopted by the BOARD and included in the RULES.

2. The definition of Pensionable Service in Rule 2.3 shall be replaced with the following:

   "PENSIONABLE SERVICE means CONTRIBUTORY SERVICE plus INCREASED SERVICE plus PAST SERVICE."

3. Rule 9.1.1 shall be replaced with the following:

"9.1.1 The retirement benefit payable on the retirement of a MEMBER will be:

9.1.1.1 A PENSION equal to:

9.1.1.1.1 For each year of PENSIONABLE SERVICE up to 31 August 2024, two and three quarters percent (2,75%) of the MEMBER'S FINAL REMUNERATION; and

9.1.1.1.2 For each year of PENSIONABLE SERVICE from 1 September 2024, two per cent (2%) of the MEMBER'S FINAL REMUNERATION;

plus

9.1.1.2 The amount of PENSION that can be purchased by the MEMBER'S ADDITIONAL VOLUNTARY CONTRIBUTION ACCOUNT, as determined by the BOARD acting on the advice of the VALUATOR.

9.1.1.3 The amount of PENSION that can be purchased by the MEMBER'S VESTED BENEFIT, as determined by the BOARD acting on the advice of the VALUATOR."

The reason for the amendment is to:

a. Increase the accrual rate for retirement benefits to 2,75% up to 31 August 2024 as recommended by the valuator; and

b. Provide for such future increases in accrual rates to be facilitated via an increase in pensionable service so that future amendments are not required should such increases be granted.

CERTIFIED that the above resolution has been adopted in accordance with the provisions of the Rules of the Fund

	25 June 2026
CHAIRPERSON	DATE
	25 June 2026
BOARD MEMBER	DATE
	25 June 2026
PRINCIPAL OFFICER	DATE

I hereby certify that this amendment will not render the Fund financially unsound.

R Mothapo

Fellow of the Actuarial Society of South Africa in my capacity as the Valuator to the Fund

23 JUL 2026